

Date : November 20, 2006**Notice of Revisions to Consolidated and Non-consolidated Business
Forecast for FY September 2006**

Yumeshin Holdings Co., Ltd. is revising as follows its consolidated and non-consolidated forecasts for the fiscal year ended September 2006 in view of recent trends in operating results.

1. Revisions to business forecasts for fiscal year ended September 2006 (October 1, 2006 ~ September 30, 2006)**(1) Revisions to non-consolidated business forecasts****(Yen in million)**

	Net sales	Ordinary income	Net income
Previous forecast (Sept. 28, 2006)(A)	1,100	850	420
Revised forecast (B)	1,092	461	56
Increase/decrease (B-A)	-8	-389	-364
Percentage change (%)	-0.7	-45.8	-86.7
Previous results (Sept. 2005)	2,891	529	263

(2) Revisions to consolidated business forecasts**(Yen in million)**

	Net sales	Ordinary income	Net income
Previous forecast (Aug. 11, 2006)(A)	52,100	2,150	1,200
Revised forecast (B)	41,554	1,286	69
Increase/decrease (B-A)	-10,546	-864	-1,131
Percentage change (%)	-20.2	-40.2	-94.3
Previous results (Sept. 2005)	6,499	707	323

2. Reasons for revision**(1) Non-consolidated**

Net sales are largely on target.

Ordinary income is revised to reflect the adjustment of a gain on the sale of certain securities.

Net income is adjusted downward for a ¥ 310 million extraordinary loss on the revaluation of investment securities (not listed).

(2) Consolidated

Net sales are likely to fall short of forecasts because of a delay in the originally scheduled June inclusion of a newly acquired subsidiary, Katsumura Construction Co., Ltd., in the consolidation and delays in achieving synergy between the real estate and construction operations.

Ordinary income is now expected to be lower than forecast mainly because of delays in achieving synergy between our real estate and construction operations and the reclassification of “gain on sale of securities.”

Net income is now likely to be lower than forecast due to the revaluation of investment securities and the inclusion of profit/loss related to investment partnerships in the consolidation effective from the current consolidated fiscal year.